

**Final Budget  
Tara Community Development District 1  
General Fund  
Fiscal Year 2015/2016**

	<b>Chart of Accounts Classification</b>	<b>Budget for 2015/2016</b>
1		
2	<b>REVENUES</b>	
3	Interest Earnings	
4	Special Assessments	
5	Tax Roll	500,965
6	Other Miscellaneous Revenues	
7	Event Rental	750
8	Miscellaneous Revenues	300
9	<b>TOTAL REVENUES</b>	<b>502,015</b>
10		
11	Balance Forward from Prior Year	87,885
12		
13	<b>TOTAL REVENUES AND BALANCE</b>	<b>589,900</b>
14		
15	<b>EXPENDITURES - ADMINISTRATIVE</b>	
16		
17	Legislative	
18	Supervisor Fees	16,000
19	Financial & Administrative	
20	District Management	48,297
21	District Engineer	8,500
22	Special Engineering Services	11,500
23	Disclosure Report	1,000
24	Trustees Fees	4,000
25	Auditing Services	4,000
26	Arbitrage Rebate Calculation	650
27	Public Officials Liability Insurance	2,600
28	Legal Advertising	1,500
29	Bank Fees	650
30	Dues, Licenses & Fees	650
31	Miscellaneous Mailings (Newsletter)	5,000
32	Legal Counsel	
33	District Counsel	16,000
34	Special Legal Counsel	20,000
35	<b>Administrative Subtotal</b>	<b>140,347</b>
36		
37	<b>EXPENDITURES - FIELD OPERATIONS</b>	
38		
39	Electric Utility Services	
40	Utility Services	33,000
41	Utility - Recreation Facilities	7,500
42	Gas Utility Services	

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43	Utility Services	7,100
44	Water-Sewer Combination Services	
45	Utility Services	2,900
46	Stormwater Control	
47	Fountain Service Repairs & Maintenance	500
48	Lake/Pond Bank Maintenance	2,000
49	Aquatic Maintenance	29,088
50	Aquatic Plant Replacement/Removal	1,000
51	Aquatic enhancements	20,000
52	Stormwater System Maintenance	3,000
53	Other Physical Environment	
54	Employee - Salaries	28,000
55	Employee - P/R Taxes	1,700
56	Employee - ADP Fees	2,600
57	General Liability & Property Insurance	10,500
58	Workers Compensation Insurance	2,500
59	Entry & Fence Maintenance	1,500
60	Landscape Maintenance	119,200
61	Irrigation Maintenance	12,740
62	Landscape Replacement Plants, Shrubs, Trees	1,500
63	Tree Trimming & Removal Services	6,000
64	Landscape - Mulch	22,950
65	Landscape Annuals	3,000

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66	Fire Ant Treatment/Fertilizer/Weed Control	11,425
67	Special Events	500
68	Parks & Recreation	
69	Computer Support, Maintenance & Repair	1,000
70	Facility Supplies	1,000
71	Office Supplies	2,000
72	Pool Service Contract	5,400
73	Pool Repairs	2,500
74	Facility A/C & Heating Maintenance & Repair	650
75	Telephone Fax, Internet	2,800
76	Maintenance & Repairs-Interior Clubhouse	3,500
77	Maint.&Repair-Exterior Clubhouse	2,500
78	Clubhouse - Facility Janitorial Service	3,000
79	Tennis Court Maintenance & Supplies	1,000
80	Security System Monitoring & Maintenance	1,500
81	Furniture Repair/Replacement	1,500
82	Contingency	
83	Miscellaneous Contingency	15,000
84	Capital Reserves	16,000
85	Capital Outlay	60,000
86		
87	<b>Field Operations Subtotal</b>	<b>449,553</b>
88		
89	<b>TOTAL EXPENDITURES</b>	<b>589,900</b>
90		
91	<b>EXCESS OF REVENUES OVER</b>	

**Tara Community Development District  
Debt Service  
Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2012A-1	Series 2012A-2	Budget for 2015/2016
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$156,312.79	\$51,755.45	\$208,068.24
<b>TOTAL REVENUES</b>	<b>\$ 156,312.79</b>	<b>\$ 51,755.45</b>	<b>\$ 208,068.24</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
<b>Administrative Subtotal</b>	<b>\$ 156,312.79</b>	<b>\$ 51,755.45</b>	<b>\$ 208,068.24</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 156,312.79</b>	<b>\$ 51,755.45</b>	<b>\$ 208,068.24</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Manatee County Collection Costs and Early Payment Discounts: 7.0%

**Gross assessments** \$ **223,729.29**

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

**Tara Community Development District**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2015/2016 O&M Budget	\$500,965.00
Manatee County 7% Collection Cost:	<u>\$37,707.04</u>
2015/2016 Total:	<u><b>\$538,672.04</b></u>

2014/2015 O&M Budget	\$500,965.00
2015/2016 O&M Budget	\$500,965.00
Total Difference:	<u><b>\$0.00</b></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2014/2015</u>	<u>2015/2016</u>	<u>\$</u>	<u>%</u>
Debt Service - Multi-Family	\$141.76	\$141.76	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$214.70	\$214.70	\$0.00	0.00%
<b>Total</b>	<b><u>\$356.46</u></b>	<b><u>\$356.46</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Debt Service - Standard	\$175.11	\$175.11	\$0.00	0.00%
Operations/Maintenance - Standard	\$650.60	\$650.60	\$0.00	0.00%
<b>Total</b>	<b><u>\$825.71</u></b>	<b><u>\$825.71</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Debt Service - Deluxe	\$216.80	\$216.80	\$0.00	0.00%
Operations/Maintenance - Deluxe	\$761.20	\$761.20	\$0.00	0.00%
<b>Total</b>	<b><u>\$978.00</u></b>	<b><u>\$978.00</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Debt Service - Estates	\$266.83	\$266.83	\$0.00	0.00%
Operations/Maintenance - Estates	\$975.90	\$975.90	\$0.00	0.00%
<b>Total</b>	<b><u>\$1,242.73</u></b>	<b><u>\$1,242.73</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>
Debt Service - Golf Club	\$46,450.12	\$46,450.12	\$0.00	0.00%
Operations/Maintenance - Golf Club	\$28,190.56	\$28,190.56	\$0.00	0.00%
<b>Total</b>	<b><u>\$74,640.68</u></b>	<b><u>\$74,640.68</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>

**TARA COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$500,965.00
COLLECTION COSTS @ 7.0%	<u>\$37,707.04</u>
TOTAL O&M ASSESSMENT	<u><u>\$538,672.04</u></u>

LOT SIZE	UNITS ASSESSED <sup>(1)</sup>		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT			
	SERIES 2012		EAU FACTOR	TOTAL		O&M BUDGET	SERIES 2012A-1 DEBT SERVICE ASSESSMENT	SERIES 2012A-2 DEBT SERVICE ASSESSMENT	2012A-1 DEBT 2012A-2 DEBT			
	O&M	DEBT SERVICE <sup>(2)</sup>		EAU's	% TOTAL EAU's				O&M	SERVICE <sup>(3)</sup>	SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>
Multi-Family	524	494	0.33	172.92	20.89%	\$112,502.02	\$52,611.00	\$17,418.44	\$214.70	\$106.50	\$35.26	\$356.46
Standard	232	230	1.00	232.00	28.02%	\$150,939.56	\$30,256.50	\$10,018.80	\$650.60	\$131.55	\$43.56	\$825.71
Deluxe	163	160	1.17	190.71	23.03%	\$124,076.22	\$26,059.20	\$8,628.80	\$761.20	\$162.87	\$53.93	\$978.00
Estates	126	121	1.50	189.00	22.83%	\$122,963.69	\$24,255.66	\$8,030.77	\$975.90	\$200.46	\$66.37	\$1,242.73
Golf Club	1	1	43.33	43.33	5.23%	\$28,190.56	\$34,895.91	\$11,554.21	\$28,190.56	\$34,895.91	\$11,554.21	\$74,640.68
	<u>1046</u>	<u>1006</u>		<u>827.96</u>	100.00%	<u>\$538,672.04</u>	<u>\$168,078.27</u>	<u>\$55,651.02</u>				
LESS: Manatee County Collection Costs and Early Payment Discounts						(\$37,707.04)	(\$11,765.48)	(\$3,895.57)				
<b>Net Revenue to be Collected</b>						<u><u>\$500,965.00</u></u>	<u><u>\$156,312.79</u></u>	<u><u>\$51,755.45</u></u>				

(1) Reflects forty (40) Series 2012 prepayments.

(2) Reflects the number of total lots with Series 2012 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2012A-1 and 2012A-2 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early

(4) Annual assessment that will appear on November 2015 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.